

# **Bangor University**

## **Investment Committee**

### **Terms of Reference**

#### **Membership**

*Council Member*

*Deputy Vice Chancellor*

*Director of Finance*

*Chief Marketing Officer*

*Associate Pro Vice Chancellor (Sustainability)*

*President of Bangor Students Union*

*Member of Finance Services*

#### **Role**

*(Chair of Investment Committee)*

*(Primary contact with External Managers)*

*(Student Union Representative)*

*(Secretary to Committee)*

#### **Objectives**

- (i)** To ensure the investment strategy meets the capital and income growth targets set by the Finance & Strategy Committee and advice on the scope for distribution.
- (ii)** To advise the Council, through the Finance & Strategy Committee on the appropriateness of the investment strategy for the management of monies belonging to the University.
- (iii)** To oversee the management of the fund portfolio, set policy parameters and meet with the fund managers to develop and agree an investment strategy for the University's endowment and donation funds.
- (iv)** To regularly review the performance of fund managers against the investment objectives and report to Finance and Strategy Committee on the performance of the portfolio.
- (v)** To appoint new fund managers in accordance with procurement protocols and set their fees.
- (vi)** To ensure the investment strategy meets the objectives of the University's Sustainable Investment Policy and keep the policy up-to-date and present any revised versions to Finance and Strategy Committee for approval.
- (vii)** Engage with the student body on the investment policies and activities.
- (viii)** To undertake such other matters as may be requested by or specifically delegated by the Finance & Strategy Committee from time to time.

#### **Reporting Relationship**

The Investment Committee shall report to the Finance & Strategy Committee.

#### **Frequency of Meetings**

The Committee shall meet at least twice a year, but more frequently where required.

#### **Quorum**

The quorum for meetings of the Investments Committee shall be three members.