

Bangor University – The University Pension and Assurance Scheme (UPAS)

Bangor Benefits for Pensions – Opt-in Form

Personal details

Please complete the following boxes in capital letters

T i t l e (Mr/Mrs/Miss/Ms)	Forenames	Surname
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Employee Number*

* Your Employee Number is shown on your payslip.

Under Bangor Benefits for Pensions the University will pay an amount equal to your current pension contribution (excluding Additional Voluntary Contributions) directly into UPAS on your behalf and in return your pensionable salary will be reduced by an equivalent amount.

Opt-in to Bangor Benefits for Pensions

I confirm that I want to participate in Bangor Benefits for Pensions and that I have read the Bangor Benefits for Pensions Frequently Asked Questions. I understand that Bangor Benefits for Pensions constitutes a change to my terms and condition of employment.

I understand that by opting into Bangor Benefits for Pensions at this time, I will participate in Bangor Benefits for Pensions until the next annual renewal date (1 August each year) or until I experience a Lifestyle Event if earlier.

I understand that if my Adjusted Salary (after the Bangor Benefits for Pensions adjustment) falls below the primary earnings threshold that participation in Bangor Benefits for Pensions may impact my entitlement to claim certain statutory benefits and I may not benefit from National Insurance Contribution savings. (Please tick box)

Please complete and sign two copies of the Bangor Benefits for Pensions Opt-in Form. Keep one copy for your records and return the other to the Payroll department

Signed

Date

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