

## Bangor University – The University Pension and Assurance Scheme (UPAS)

### Bangor Benefits for Pensions – Opt-out Form

#### Personal details

Please complete the following boxes in capital letters

Title (Mr/Mrs/Miss/Ms etc.)	Forenames	Surname
Employee Number*		

\* Your employee number is shown on your payslip.

Under Bangor Benefits for Pensions, the University will pay an amount equal to your chosen member pension contribution (excluding Additional Voluntary Contributions) directly into the scheme on your behalf. Your pensionable salary will be reduced by an equivalent amount.

You will be included in Bangor Benefits for Pensions unless you opt out through completing this form.

#### Opt-out of Bangor Benefits for Pensions

I confirm that I do not want to participate in Bangor Benefits for Pensions. I acknowledge that I will not participate in Bangor Benefits for Pensions and therefore will not benefit from any National Insurance Contribution savings. I will continue to make employee contributions into UPAS. (Please tick box).

I understand that through opting out of Bangor Benefits for Pensions at this time, I will not be able to participate in Bangor Benefits for Pensions until the next annual renewal date which takes place on the 1 August each year or until I experience a Lifestyle Event if earlier.

***Please complete and sign two copies of the Bangor Benefits for Pensions Opt-out Form. Keep one copy for your records and return the other to the Payroll department. If the form is not returned you will be automatically included in Bangor Benefits for Pensions***

Signed .....

Date .....