

Bangor University

Investment Committee

Terms of Reference

Membership

Council Member

Deputy Vice Chancellor

Director of Finance

Chief Marketing Officer

Associate Pro Vice Chancellor (Sustainability)

President of Bangor Students Union

Member of Finance Services

Role

(Chair of Investment Committee)

(Primary contact with External Managers)

(Student Union Representative)

(Secretary to Committee)

Objectives

- (i) To ensure the investment strategy meets the capital and income growth targets set by the Finance & Strategy Committee and advice on the scope for distribution.
- (ii) To advise the Council, through the Finance & Strategy Committee on the appropriateness of the investment strategy for the management of monies belonging to the University.
- (iii) To oversee the management of the fund portfolio, set policy parameters and meet with the fund managers to develop and agree an investment strategy for the University's endowment and donation funds.
- (iv) To regularly review the performance of fund managers against the investment objectives and report to Finance and Strategy Committee on the performance of the portfolio.
- (v) To appoint new fund managers in accordance with procurement protocols and set their fees.
- (vi) To ensure the investment strategy meets the objectives of the University's Sustainable Investment Policy and keep the policy up-to-date and present any revised versions to Finance and Strategy Committee for approval.
- (vii) Engage with the student body on the investment policies and activities.
- (viii) To undertake such other matters as may be requested by or specifically delegated by the Finance & Strategy Committee from time to time.

Reporting Relationship

The Investment Committee shall report to the Finance & Strategy Committee.

Frequency of Meetings

The Committee shall meet at least twice a year, but more frequently where required.

Quorum

The quorum for meetings of the Investments Committee shall be three members.